

Intellectual Property Audits

Why Audit Your Intellectual Property ('IP')?

If you have an in-house IP team or a good relationship with external IP professionals, why would you need to consider undertaking an IP audit? An independent audit conducted by external experts will provide you with a clear and complete unbiased view of your IP portfolio, highlight any existing risks and propose improvements to your IP strategy. This will enable you to take informed decisions in relation to IP protection and resourcing, exploitation, enforcement and disposals.

Timing

Ideally, an IP audit should be conducted annually just as most other important audits. If not undertaken annually the need for an audit may be triggered by one of a number of events including: a major event that might impact the IP strategy (eg. Brexit, legislation changes etc...); a corporate transaction; a change to the internal or external IP team; or budget planning.

What Does An IP Audit Involve?

Scoping

We agree the scope of the audit and timescales with you and identify individuals from your internal and external teams from whom we may need information

Accumulating information

We gather information from your internal and external teams and independent data using external search tools and databases

Analysis

A thorough analysis of current IP strategy relating to ownership, protection, exploitation and enforcement is undertaken

Reporting

Our findings on your current IP position together with our expert view on existing risks and how they may be managed will be provided in a detailed report

For further information relating to our IP audit service please email shelley@beaumont-watson.com



BEAUMONT WATSON

Beaumont Watson Consulting Limited

M: +44 (0) 7879 688579

T: 0207 183 8834 (London) 0141 280 8496 (Glasgow)

shelley@beaumont-watson.com

www.beaumont-watson.com

