Standard Terms and Conditions

5 reasons why your business needs standard terms and conditions

Whether they are standard terms of purchase or supply (goods or services), here are 5 good reasons why your business needs them:

Certainty

Written terms provide more certainty of what is agreed between the parties so it is clear who is to do what and when

Standardisation

Having all suppliers or customers on the same or very similar terms makes contract management easier

Minimise Risk

Without written terms there will be no limit of liability. Unlimited liability is often unacceptable to insurers

Governance Keeping written contracts enables an auditor or purchaser to quickly assess the rights and obligations of a company

Efficiency

Standard terms may be negotiated but you don't need to reinvent the wheel for each deal

If you would like a review of your current terms of sale or purchase or need such documents to be drafted, we would be happy to provide a cost estimate.

Please email shelley@beaumont-watson.com



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